

Surety Bond Information

The Louisiana Auctioneers Licensing Board requires by statute that each licensee have on file a surety bond made payable to the Louisiana Auctioneers Licensing Board.

Auctioneer Bonds will be in the amount of \$10,000 and written in the name of the individual.

Auction Business Bonds will be in the amount of \$25,000 and written in the name of the business. (*effective Jan 1, 2025*)

The statute requires that the bond run concurrent with the licensing period; therefore, all bonds and subsequent continuation certificates issued must show a definitive expiration date of December 31st of a given year on the face of the bond. Multiple year bonds are allowed as long as they comply with the December 31st ending date.

Should a bond be cancelled for any reason, we require written notice.

Surety bonds are available from a variety of sources such as insurance companies and specialty bonding companies.

Below are some of the companies our licensees use:

AmeriPro Surety Bonds	844-589-9732
BondAbility Inc.	800-818-3940
BondExchange	855-731-1910
CNA Surety	800-331-6053
ER Munro	877-376-8676
International Sureties	504- 581-6404
Lance Surety Bond Associates, Inc.	877- 514-5146
Surety One, Inc.	800-373-2804
Travelers	travelers.com
TS Holt	800-342-0303
Western Surety	605- 339-0060

This is not a comprehensive list of companies who provide bonds. It is only provided for your convenience.

NOTE: If you are a provider of auctioneer bonds and would like to be added to the list, please contact us via email at admin@LALB.org. Your information will be included in the following update.